



Annual Report 2013–14

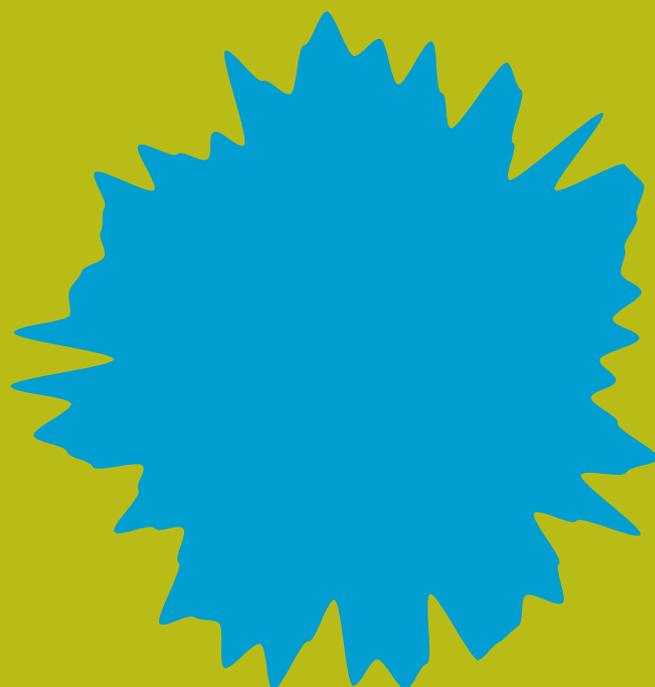
www.watfoundation.org.au

ABN 61 165 435 692



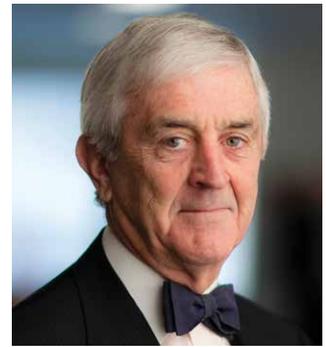
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INAUGURAL CHAIR'S REPORT

I am pleased to present the inaugural annual report of the Wellbeing and the Law (WATL) Foundation, an initiative of the Law Institute of Victoria (LIV) and Victorian Bar (Vic Bar) supporting the mental health and wellbeing of the lawyers.



The Hon. Bernard Teague AO

The idea for the Foundation germinated from the outcomes of the 2009 study conducted by the Brain and Mind Research Institute "Courting the Blues: attitudes towards depression in Australian law students and legal practitioners" in which it was identified that almost a third of solicitors and one in five barristers surveyed had experienced clinical depression. The legal profession in Australia has one of the highest rates of depression in the Australian workforce. The report suggested that assisting those affected by psychological distress is not simply a matter for the individual but is an industry-wide issue.

Members of the LIV and VicBar, motivated by a desire to address mental health and wellbeing issues without stigma came together to develop the charitable foundation and support preventative strategies and practical programs for members and the broader legal profession.

On 12 September 2013, with the support of its Patron, Chief Justice, Marilyn Warren, Board members; Reynah Tang (LIV rep), Fiona McLeod SC (VicBar rep) and WATL Ambassadors; The Hon. Justice Shane Marshall, Kelli Ritchie, Adam Lunn, Robert Richter QC, and Pat Easton the Foundation was formally launched. In September 2014, Professor Jim Ogloff a qualified lawyer and psychologist was appointed to the WATL Board.

WATL objectives are:

- Providing education, counselling and assistance to individuals suffering from mental health conditions and to the broader community so that they have access to, and knowledge of, resources available to them to assist them or others to prevent, manage and control mental health conditions and also educating these individuals and the broader community about how to prevent, manage, control and cope with mental health conditions;
- Engaging in medical research into the causes, prevention and treatment of mental health conditions;
- Developing relationships and support with the community and engaging in activities to raise community awareness of mental health conditions and educate the community about causes, effects and how to prevent, manage and control mental health conditions; and
- Providing education and counselling to carers and service providers, family members and other similarly affected persons of mental health conditions sufferers to better enable these persons to efficiently and effectively deliver support, care and services to the sufferers of mental health conditions.

Over the nine months to 30 June 2014, the following initiatives and activities were achieved:

- Launched WATL website www.watlfoundation.org.au;
- Reviewed the LIV membership renewal form to include a WATL donation option;
- LIV sponsorship through events such as the LIV Fun Run, Members' Christmas Party, Comedy Debate and Young Lawyers' Trivia Night with a portion of the proceeds donated to WATL;
- Co-ordinated ambassadors and board members for public speaking engagements and interviews including a 2013 Russell Kennedy CPD day for community lawyers, LIV Young Lawyers' Wellbeing and the Law panel discussion and the 2014 Tristan Jepson Memorial Foundation (TJMF) annual lecture;
- Conducted media interviews and a social media campaign to raise the profile of WATL;
- Developed selection criteria to engage a pro bono fundraising developer to develop and provide advice to WATL on a strategic fundraising program for corporate donors, large law firms and mid-tier firms and assist in cultivating productive and ongoing relationships with existing and potential donors; and
- Supported the recommendations contained within the LIV report Mental Health and the Legal Profession: a Preventative Strategy which sets out a detailed Wellbeing in the Law program for the Victorian legal community

Through the generous support of our donors the Foundation has raised over \$30,000 in the nine months to 30 June 2014.

WATL's focus is now aimed at championing a whole of profession approach and is seeking sponsorship and donations to deliver flagship workplace education programs to the legal community as part of the Wellbeing in the Law program. These flagship programs will focus on:

- **Health promotion** – systemic and work environment issues in the legal community, physical drivers for mental health and the importance of social connectedness; and
- **Primary prevention** – helping lawyers to understand their own risk factors for becoming unwell and when, where and how to seek help.

With your continued support we look forward to launching these workplace mental health education programs during 2015.

Lastly, I would like to thank my fellow Board members and LIV staff members for their ongoing support and commitment to WATL.



THE YEAR IN REVIEW



WATL Foundation launch, January 2014



WATL Foundation launch, January 2014: Robert Richter QC, Justice Bernard Teague AO, Fiona McLeod SC, Reynah Tang, Chief Justice Marilyn Warren AC QC

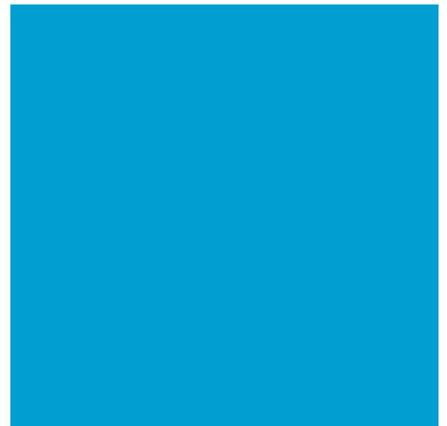
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Russell Kennedy 2014 Community Day



Russell Kennedy 2014 Community Day





Ambassador Patrick Easton



Ambassador Kelli Ritchie



Ambassador Justice Shane Marshall



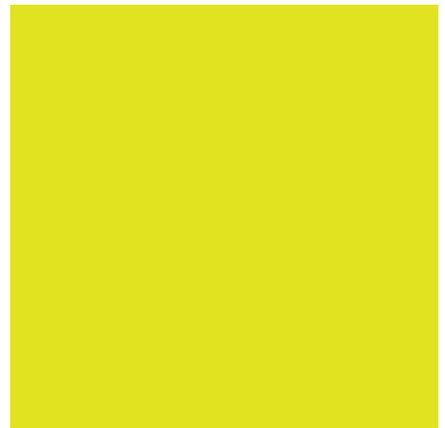
Ambassador Adam Lunn



Ambassador Robert Richter QC



Russell Kennedy 2014 Community Day



LIV Young Lawyers Wellbeing and the Law seminar

DIRECTOR'S REPORT

The directors present their report together with the financial report of Wellbeing and the Law Foundation Ltd for the period ended 30 June 2014 and auditor's report thereon. This financial report has been prepared in accordance with Australian Accounting Standards.

DIRECTORS NAMES

The names of the directors in office at any time during or since the end of the period are:

- Bernard Teague
- Fiona McLeod SC
- Reynah Tang

The directors have been in office since the start of the period to the date of this report unless otherwise stated.

SHORT-TERM AND LONG-TERM OBJECTIVES AND STRATEGIES

The company's short-term and long-term objectives are to collect money and property in order to promote the prevention, management and control of Mental Health Conditions within the Legal Community.

To achieve its short-term and long-term objectives, the company will carry out this objective by:

- Engaging in medical research looking into the causes, prevention and treatment of Mental Health Conditions;
- Providing education, counselling and assistance to individuals suffering from Mental Health Conditions and to the broader community;
- Providing education and counselling to carers and service providers, family members and other similarly affected persons of Mental Health Conditions sufferers to better enable these persons to efficiently and effectively deliver support, care and services to the sufferers of Mental Health Conditions;
- Developing relationships and support with the community and engaging in activities to raise community awareness of Mental Health Conditions and educate the community about causes, effects and how to prevent, manage and control Mental Health Conditions;
- Raising money to further the aims of the company and to secure sufficient funds for the Principal Purpose of the Foundation; and
- Receiving any funds and distributing those funds in a manner that best attains the Principal Purpose of the Foundation.

Signed in accordance with a resolution of the board of directors.



Director: The Hon. Bernard Teague AO



Director: Reynah Tang

Dated this 22nd day of January 2015

PRINCIPAL ACTIVITIES

To carry out the company's strategies and to achieve its short-term and long-term objectives, the company engaged in the following principal activities during the period.

The Principal Purpose of the Foundation is to collect money and property in order to promote the prevention, management and control of Mental Health Conditions within the Legal Community.

MEMBERS GUARANTEE

The company is incorporated under the *Corporations Act 2001* and is a company limited by guarantee. If the company is wound up, the Constitution states that each member is required to contribute to a maximum of \$10 each towards meeting any outstanding obligations of the company. At 30 June 2014 the number of members was 2. The combined total amount that members of the company are liable to contribute if the company is wound up is \$20.

CHARITABLE STATUS

Wellbeing and the Law Foundation Ltd is a company limited by guarantee and is registered with the Australian Charities and Not-for-profits Commission. Its status as a registered Health Promotion Charity was confirmed in August 2013 by the Australian Taxation Office as part of its registration requirements for all not-for-profit entities, as was the Foundation's status as Income Tax Exempt and a Deductible Gift Recipient Status. The Foundation enjoys certain other tax concessions and exemptions which relate to Goods & Services and Fringe Benefit Taxes.

AUDITOR'S INDEPENDENCE DECLARATION

A copy of the auditor's independence declaration under division 60-40 of the *Australian Charities and Not-for-profits Commission Act 2012* in relation to the audit for the financial period is provided with this report.

AUDITOR'S INDEPENDENCE DECLARATION



In relation to the independent audit for the period ended 30 June 2014, to the best of my knowledge and belief there have been:

- (a) No contraventions of the auditor independence requirements of the *Australian Charities and Not-for profit Commission Act 2012*; and
- (b) No contraventions of any applicable code of professional conduct.

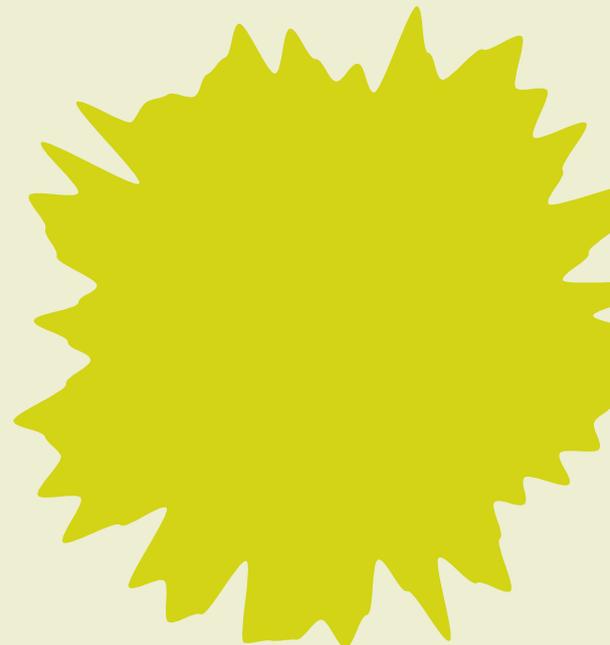
P A Jose
Partner

Pitcher Partners
Melbourne

Dated this 23rd day of January 2015

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STATEMENT OF COMPREHENSIVE INCOME

FOR THE PERIOD ENDED 30 JUNE 2014

	NOTE	2014 \$
REVENUE		
Interest income	2	44
Donations	2	30,506
	2	30,550
LESS: EXPENSES		
Travel expense		(677)
Legal expense		(727)
Advertising expense		(1,709)
Insurance		(528)
Other expenses		(638)
		(4,279)
Surplus for the period		26,271
Other comprehensive income for the period		-
TOTAL COMPREHENSIVE INCOME		\$26,271

STATEMENT OF FINANCIAL POSITION

AS AT 30 JUNE 2014

	NOTE	2014 \$
CURRENT ASSETS		
Cash and cash equivalents	3	25,928
Receivables	4	427
Total current assets		26,355
Total assets		26,355
CURRENT LIABILITIES		
Payables	5	84
Total current liabilities		84
Total liabilities		84
NET ASSETS		\$26,271
EQUITY		
Retained earnings	6	26,271
TOTAL EQUITY		\$26,271



STATEMENT OF CHANGES IN EQUITY

FOR THE PERIOD ENDED 30 JUNE 2014

	NOTES	RETAINED EARNING	TOTAL EQUITY
		\$	\$
BALANCE AS AT 22 AUGUST 2013		-	-
Surplus for the period	6	26,271	26,271
Total comprehensive income for the period		26,271	26,271
Total transactions with owners in their capacity as owners		-	-
BALANCE AS AT 30 JUNE 2014		\$26,271	\$26,271

NOTES TO FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 30 JUNE 2014

NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

This financial report is a special purpose financial report prepared for use by the directors and members of the company. The directors have determined that the company is not a reporting entity.

The financial report was approved by the directors as at the date of the directors' report.

The financial report is for the entity Wellbeing and the Law Foundation Ltd as an individual entity. Wellbeing and the Law Foundation Ltd is a company limited by guarantee, incorporated and domiciled in Australia. Wellbeing and the Law Foundation Ltd is a not-for-profit entity for the purpose of preparing the financial statements.

The financial report has been prepared in accordance with all applicable Accounting Standards, with the exception of:

- AASB 7: Financial Instruments: Disclosures
- AASB 101: Presentation of Financial Statements
- AASB 107: Cash Flow Statements
- AASB 124: Related Party Disclosures
- AASB 132: Financial Instruments: Presentation
- AASB 136: Impairments of Assets
- AASB 139: Financial Instruments: Recognition and Measurement

The following specific accounting policies, which are consistent with the previous period unless otherwise stated, have been adopted in the preparation of this report:

(a) Basis of preparation of the financial report

Historical Cost Convention

The financial report has been prepared under the historical cost convention, as modified by revaluations to fair value for certain classes of assets as described in the accounting policies.

(b) Revenue

Donation income is recognised when the right to receive the donation has been established.

Interest revenue is recognised when it becomes receivable on a proportional basis taking in to account the interest rates applicable to the financial assets.

All revenue is stated net of the amount of goods and services tax (GST).

(c) Income tax

No provision for income tax has been raised as the company is exempt from income tax under Subdivision 50-B of the *Income Tax Assessment Act 1997*.

(d) Cash and cash equivalents

Cash and cash equivalents include cash on hand and at banks, short-term deposits with an original maturity of three months or less held at call with financial institutions, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities in the statement of financial position.

(e) Financial instruments

Classification

The company classifies its financial assets into the following categories: financial assets at fair value through profit and loss, loans and receivables, held-to-maturity investments, and available-for-sale financial assets. The classification depends on the purpose for which the instruments were acquired. Management determines the classification of its financial instruments at initial recognition.

Financial liabilities

Financial liabilities include trade payables, other creditors and loans from third parties including inter-company balances and loans from or other amounts due to director-related entities.

Financial liabilities are classified as current liabilities unless the group has an unconditional right to defer settlement of the liability for at least twelve months after the reporting period.

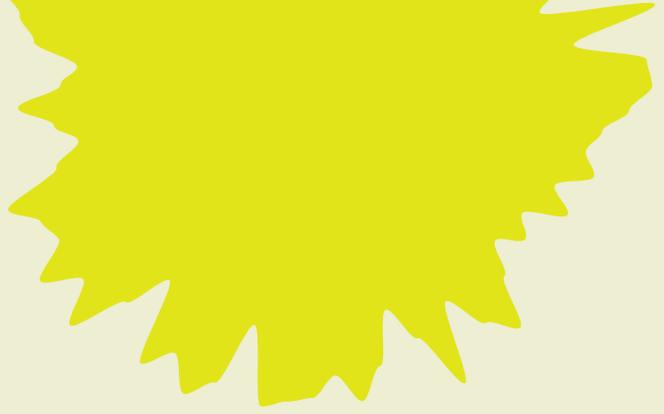
(f) Comparatives

The Foundation was incorporated on 22 August 2013. Therefore these accounts do not contain comparatives and represent the period from 22 August 2013 to 30 June 2014.

NOTE 2: REVENUE	2014 \$
Interest income	44
Donations	30,506
	<hr/>
	\$30,550

NOTE 3: CASH AND CASH EQUIVALENTS	2014 \$
Cash at bank	\$25,928

NOTE 4: RECEIVABLES	2014 \$
CURRENT	
	<hr/>
OTHER RECEIVABLES	\$427

**NOTE 5: PAYABLES**

2014 \$

CURRENT

Unsecured liabilities

Trade creditors	\$84
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NOTE 6: RETAINED EARNINGS

2014 \$

Net surplus	\$26,271
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NOTE 7: MEMBERS' GUARANTEE

The economic entity is limited by guarantee. If the economic entity is wound up, the constitution states that each member is required to contribute a maximum of \$10 each towards meeting any outstanding obligations of the economic entity.

NOTE 8: COMPANY DETAILS

The registered office of the company is:

Wellbeing and the Law Foundation Ltd,
470 Bourke Street, Melbourne VIC 3000

DIRECTOR'S DECLARATION

The directors have determined that the company is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

The directors of the company declare that:

- (a) The financial statements and notes, as set out on pages 4 - 9 presents fairly the company's financial position as at 30 June 2014 and performance for the period ended on that date of the company in accordance with the accounting policies outlined in Note 1 to the financial statements.
- (b) In the directors' opinion there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors.

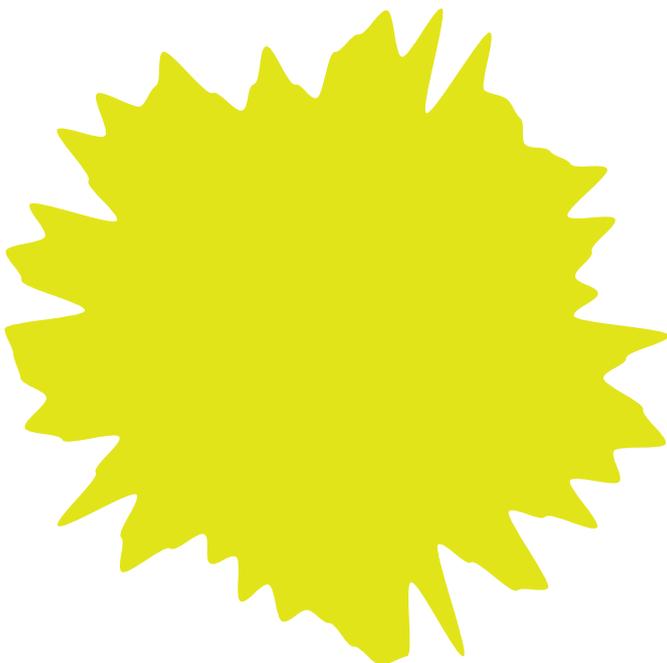


Director: The Hon. Bernard Teague AO



Director: Reynah Tang

Dated this 22nd day of January 2015



INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF THE WELLBEING AND THE LAW FOUNDATION LTD



We have audited the accompanying financial report, being a special purpose financial report of Wellbeing and the Law Foundation Ltd, which comprises the statement of financial position as at 30 June 2014, the statement of comprehensive income and statement of changes in equity for the period then ended, notes comprising a summary of significant accounting policies and other explanatory information, and the directors' declaration.

DIRECTORS' RESPONSIBILITY FOR THE FINANCIAL REPORT

The directors of the company are responsible for the preparation of the financial report that gives a true and fair view and have determined that the basis of preparation described in Note 1 to the financial report is appropriate to meet the requirements of the *Australian Charities and Not-for-profits Commissions Act 2012* and to meet the needs of the members.

The directors' responsibility also includes such internal control as the directors determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the directors, as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENCE

In conducting our audit, we have complied with the independence requirements of the *Australian Charities and Not-for-profits Commissions Act 2012*.

OPINION

In our opinion, the financial report of Wellbeing and the Law Foundation Ltd is in accordance with the *Australian Charities and Not-for-profits Commissions Act 2012*, including:

- (a) giving a true and fair view of the company's financial position as at 30 June 2014 and of its performance for the period ended on that date; and
- (b) complying with Australian Accounting Standards to the extent described in Note 1 and the *Australian Charities and Not-for-profits Commissions Act 2012*.

BASIS OF ACCOUNTING

Without modifying our opinion, we draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared for the purpose of fulfilling the directors' financial reporting responsibilities under the *Australian Charities and Not-for-profits Commissions Act 2012*. As a result, the financial report may not be suitable for another purpose.

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AUDITOR'S RESPONSIBILITY

Our responsibility is to express an opinion on the financial report based on our audit. We conducted our audit in accordance with Australian Auditing Standards. Those standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance about whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the company's preparation of the financial report that gives a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control. An audit also

P A Jose
Partner

Pitcher Partners
Melbourne

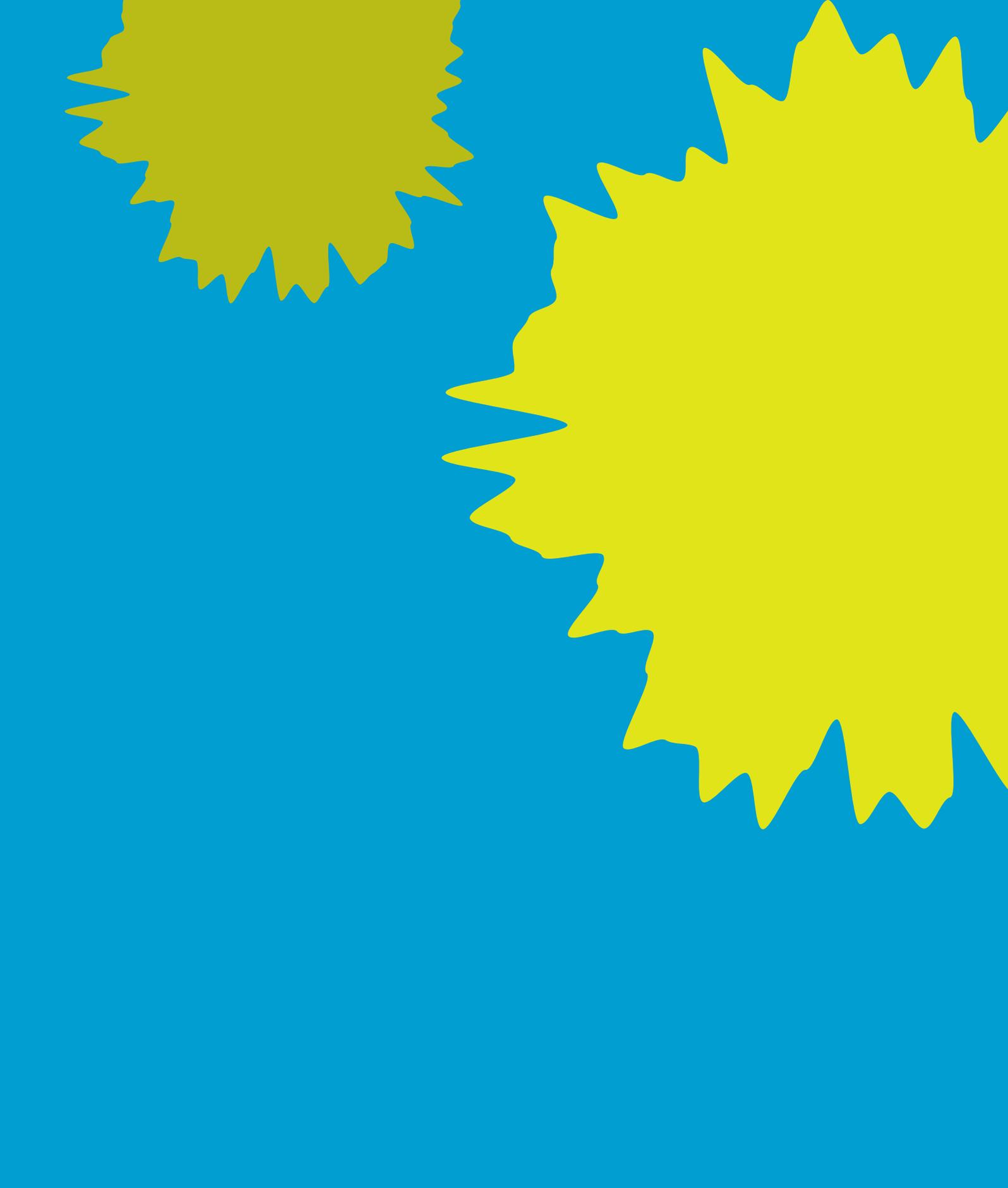
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“The Foundation, backed by senior members of the judiciary and the profession, sends a strong message that the legal profession needs to do more to support and retain its lawyers for a long and fruitful career of service in the law. I am delighted to be the Patron for this important cause.”

WATL PATRON, THE HON. CHIEF JUSTICE MARILYN WARREN AC



WATL FOUNDATION ABN 61 165 435 692

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Supporting the mental health of the legal profession

The WATL Foundation is a registered Health Promotion Charity with Deductible Gift Recipient Status